

Message Text

UNCLASSIFIED

PAGE 01 STATE 132030

46

ORIGIN OPIC-12

INFO OCT-01 EA-11 ISO-00 EB-11 RSC-01 /036 R

66650

DRAFTED BY: OPIC/GC:CFLIPMAN

APPROVED BY: E/IFD/OIA/MKENNEDY

OPIC/GC:CHUNT

E/IFD/OIA:TBRODERICK

EA/PHL:RWILLNER (INFO)

----- 092563

R 201343Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 132030

E.O. 11652 N/A

TAGS: EFIN

SUBJECT: EMPLOYEES' BENEFIT PLANS IN THE PHILIPPINES - OPIC
PROGRAMS

1. OPIC IS CONSIDERING RETAINING THE SYCIP LAW FIRM IN MANILA
TO INVESTIGATE VARIOUS EMPLOYEE BENEFIT PLANS THAT MIGHT APPLY
TO PRIVATE PROJECTS SUPPORTED BY OPIC IN THE PHILIPPINES. THESE
PLANS INCLUDE: PENSION PLANS; PROFIT SHARING PLANS; THRIFT PLANS;
STOCK BONUS PLANS; GRATUITY AND STOCK OPTION PLANS. SYCIP WOULD
ADVISE OPIC ON THE EXISTENCE OF LEGAL PROBLEMS IN ESTABLISHING
SUCH PLANS, AND TAX AND OTHER INCENTIVES APPLICABLE TO THEM.

2. OPIC WOULD APPRECIATE EMBASSY PERCEPTION OF ANY PROBLEMS THAT
MAY BE CAUSED BY PROMOTING USE OF SUCH BENEFIT SCHEMES IN PROJECTS
SUPPORTED BY OPIC; FOR EXAMPLE, RESISTENCE BY LABOR UNIONS
OR OTHER WORKER GROUPS, OTHER EMPLOYERS, AND GOP. CAN YOU ADVISE
EXTENT TO WHICH SUCH SCHEMES ARE NOW IN EFFECT IN THE
PHILIPPINES?

3. THANK YOU FOR YOUR ASSISTANCE. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SOCIAL INSURANCE, SOCIAL SERVICES, LABOR FORCE, LABOR OBJECTIVES, LABOR UNIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE132030
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/GC:CFLIPMAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740161-1013
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740628/aaaaaxny.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 28 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 AUG 2002 by PhilliR0>; APPROVED <13 JAN 2003 by izenbei0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EMPLOYEES' BENEFIT PLANS IN THE PHILIPPINES - OPIC PROGRAMS
TAGS: EFIN, RP, OPIC
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005